



To: Pintail Youth Ranch Membership

From: Jeff Cook, 2005 President of the Board
Geoff Wright, Executive Director

Re: 2005 Annual Report

In 2005 Pintail Youth Ranch's first year of restructuring and commitment to excellence it accomplished many things and reached some early milestones in membership. The majority of the year was spent in research, restructuring and organization.

REFLECTIONS

In early April staff of the Credit Union of Texas, staff from Credit Union Services, Inc. and directors from Pintail Youth Ranch (PYR) met and decided a beneficial relationship between the three could be arranged. In late April Karen Coffey of Credit Union of Texas was elected to the Board of Directors.

In June the State Credit Union Board approved the relationship between Credit Union Services, Inc. (FairLease) and PYR.

Other milestones in June were board approval of PYR's Master Plan, the development of the Strategic Funding Plan draft, and contracting Geoff Wright as a consultant with the title Executive Director. Arrangements were made with Precise Resource Group to handle direct mailings and with Susan Cortez for book keeping. During the year an investigative meeting with Jim Mills of JFMills Worldwide a Public Relations firm was also held.

The third and fourth quarters of the rebuilding phase kicked-off the beginning of the public communication phase. The new Pintail Youth Ranch website went live at the beginning of July and collateral items, business cards, letterhead and envelopes were obtained through Ussery Printing. Also in the month of July PYR filed application with the United States Postal Service for Non-Profit Status bulk mailing and obtained a post office box.

During the months of October through December communication was opened and a relationship was established with Consumer Club.com and in December PYR was granted Non-Profit Bulk Mail Status from the United States Postal Service.

MEMBERSHIP & FINANCIALS

Through the efforts of Credit Union of Texas, Credit Union Services, Inc. and Pintail Youth Ranch staff we ended 2005 with 2,262 members.

PYR remains in good standing with its two-affiliate companies' Tom Thumb and Consumer Club.com. Tom Thumb's Good Neighbor Program and ConsumerClub.com combined rewards total was \$481 in 2005.

Pintail Youth Ranch ended 2005 in a much-improved financial position. We sincerely hope this support of the members reflects the value and commitment we bring to you, to the Dallas community and to developing men of exceptional character, students of reasonable ability, having high senses of honor and deep senses of personal responsibility. Please find the attached Performance Review.

GOALS & OBJECTIVES

As part of our commitment to better communicate with you, we are initiating a quarterly newsletter which will be available on the website.

In an effort to interest young people in outdoor recreation, conservation and preservation of wildlife and their habitats and to educate young people in the safe and proper use of sporting firearms and equipment in 2006 you will see three rancher outings.

While focusing on the three "R's," Registration, Retention and Renewal staff will concentrate on obtaining member benefits, and offer monthly drawings for registration and renewals. Also in the on-going effort for member support we will introduce "Taking Flight" the 2006 membership drive.

We would like to thank the Board, Credit Union of Texas, Credit Union Services, Inc, staff, the Tom Thumb Good Neighbor Program and Consumer Club.com for making 2005 the very best. We also thank our volunteers and members for their consistent support throughout the year.

We renew our commitment to excellence in supporting our members with value and a forward vision.

Sincerely,



Jeff Cook
2005 President of the Board



Geoff Wright
Executive Director

PERFORMANCE REVIEW

Profit Loss- Accrual Basis, January – December, 2005

Ordinary Proceeds/Expense

Proceeds

Donations	<u>23,166.02</u>
Total Proceeds	<u>23,166.02</u>

Expense

Accounting Fees	150.00
Bank Service Charge	20.00
Consulting	9,000.00
Depreciation Expense	432.00
Internet & web development	1,950.00
Office Supplies	756.70
Postage & Delivery	1,070.00
Printing & Reproduction	2,023.14
Telephone & Communications	<u>776.25</u>
Total Expense	<u>16,178.09</u>

Net Ordinary Proceeds	<u>6,987.93</u>
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Net Proceeds	<u><u>6,987.93</u></u>
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Balance Sheet - Accrual Basis, December 31, 2005

ASSETS

Current Assets

Checking/Savings

Compass Bank 5,832.22

Total Checking/Savings 5,832.22

Other Current Assets

Computers & Equipment 2,158.92

Deposits 262.50

Total Other Current Assets 2,421.42

Total Current Assets 8,253.64

Fixed Assets

Accumulated Depreciation -432.00

Total Fixed Assets -432.00

TOTAL ASSETS 7,821.64

LIABILITIES & EQUITY

Equity

Unrestricted (retained earnings) 833.71

Net Proceeds 6,987.93

Total Equity 7,821.64

TOTAL LIABILITIES & EQUITY 7,821.64